

On-chain Protection with Nexus Mutual

Continuum is pleased to announce its collaboration with Nexus Mutual to offer discretionary cover for the digital asset industry including blockchain protocols, custodians, exchanges, wallet providers, trading platforms, NFT and tokenisation platforms, decentralised finance and institutional finance.

This new collaboration allows us to offer coverage where traditional insurance providers currently cannot, plugging the huge gap between the demand for risk protection from the crypto industry and the lack of supply from insurance providers.

We are excited to work with Nexus Mutual to increase the breadth of options for risk transfer in the digital asset industry.

Discretionary Cover

What is it and how is it different from insurance?

Discretionary cover available from Nexus Mutual is **not a contract of insurance**. Cover is provided on a discretionary basis with Nexus Mutual members having the final say on which claims are paid.

When you buy cover you are putting **trust in the protocol's design and fraud protection mechanisms rather than an insurance company**.

Why a discretionary cover mutual?

1. Ownership and control of Nexus Mutual resides with its members, creating an **alignment of interests**. This lies at the very heart of everything Nexus Mutual does.
2. As a discretionary mutual, we are able to determine our own risk appetite, which allows us to protect against crypto-native and traditional risks while many traditional insurers are unwilling to.
3. A mutual structure allows us to operate entirely on the blockchain, which gives anyone access to **real-time transparency into our assets and liabilities**—not just at the end of the quarter.
4. The Nexus Mutual protocol operates using smart contracts, not promises. With Nexus Mutual, you are trusting the smart contract and the economic incentives of members.

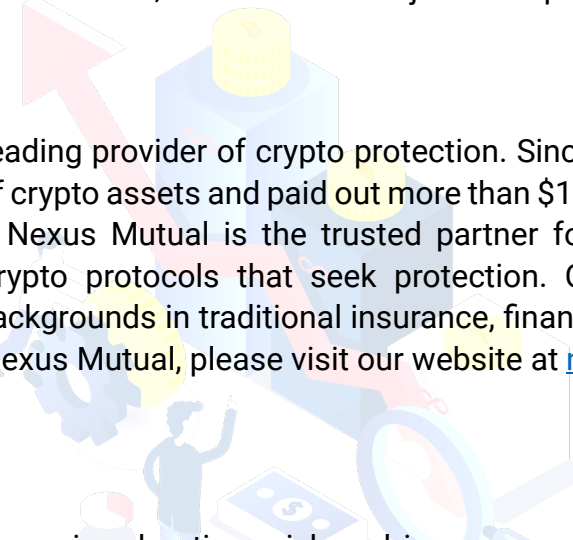
How is it different from insurance?

Insurance companies offer indemnity ('will' pay), while a discretionary mutual offers its members discretionary cover ('may' pay).

With insurance, you rely on strong legal recourse. With discretionary cover, you rely on the **economic incentive for the mutual to pay legitimate claims**, otherwise it would damage its reputation and lose all members. Nexus Mutual rewards claims assessors who approve legitimate claims and punishes assessors who try and defraud the system. Nexus Mutual has successfully used this model to pay over \$17m in claim payments so far.

In a discretionary mutual, risk is shared among members. Therefore, **members are voting on other members' claims**, rather than an adjuster employed by the insurer.

About Nexus Mutual



Nexus Mutual is the leading provider of crypto protection. Since 2019, Nexus Mutual has protected \$4.4B of crypto assets and paid out more than \$17M in claims to people who suffered losses. Nexus Mutual is the trusted partner for institutional clients, family offices, and crypto protocols that seek protection. Our team consists of members who have backgrounds in traditional insurance, finance, and cyber security. To learn more about Nexus Mutual, please visit our website at nexusmutual.io

About Continuum

Based in Asia, Continuum is a boutique risk and insurance advisory firm operating globally. Started in 2023, Continuum is focused on helping businesses that are involved in the Web 3.0 ecosystem and emerging technology industry. Our mission at Continuum is focused on helping businesses that are embracing Web 3.0 and emerging technology. We can provide solutions for both onchain and offchain risks. We have the experience of helping companies with digital asset insurance when others couldn't and have a successful track record of placing new innovative policies across the globe. Continuum is an authorised partner of Infinity Financial Solutions, which regulated and supervised by the Labuan FSA. For more information please visit www.continuuminsure.com